

	SUPERVISORY BOARD	No. 37771/1-6-1
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O P I N I O N

of the Supervisory Board of Sparkasse Bank AD Skopje for the Annual Report for 2023

The data presented in the Annual Report of Sparkasse Bank AD Skopje for 2023 represent realistic indicator for the macroeconomic and market conditions, global economic situation, the disturbed functioning of the markets and the restricted credit policy on one side, but also the efforts of the managing bodies and the Bank's employees on the other side in direction of accomplishment of the strategic goals and planned activities for 2023.

The Report displays an overall picture of the Bank's activities and the activities of the Branch network in 2023, as well as of the achieved financial results.

The Annual Report presents risk management, compliance with the supervisory standards, financial activities, operating of the Banks bodies, human resources management, marketing activities as a support of the strategy for development and creation of corporative image and development of information technology.

The Annual Report systematically presents the achievements by separate banking activities in terms of basic financial operations, as well as the rest of the activities that contribute to successful operating, adequate management of the Bank and compliance with the overall legislation.

According to the Supervisory Board opinion, the Annual Report presents fairly and realistic picture for the Bank's operation during 2023.

In accordance with Article 89 paragraph 3 point 25 of the Banking Law, the Supervisory Board of the Bank submits this written opinion on the aforementioned Annual Report to the Shareholders Assembly.

SPARKASSE BANK AD SKOPJE
SUPERVISORY BOARD
President
Georg Bucher